



## **RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.**

**Head Office :**

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.

Tel.: 2348 1267, 2348 1268 • Telefax : 2348 1267

Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com

CIN No.: L15310MH1991PLC064563

25<sup>th</sup> June, 2020

To,  
Listing Compliance,  
BSE Limited, Ground Floor,  
P.J. Towers, Fort,  
Mumbai-400001

**Sub: Outcome of the Board Meeting held on Today, 25<sup>th</sup> June, 2020 Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Security Code 531539**

Dear Sir,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III to the Listing Regulations, we would like to inform you that at the Meeting of Board of Directors of the Company held today i.e. June 25, 2020, the Board has, inter alia, approved the Audited Financial Results of the Company for quarter and year ended March 31, 2020. A copy of said Financial Results along with Auditor's Report with unmodified opinion is enclosed herewith.

The meeting of the Board of Directors is concluded at 5.10 p.m.

We request you to disseminate the above information on your website.

Kindly take this into consideration. >

Thanking You,  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

  
ASHOK M. MEHTA  
Managing Director

DIN No.- 00163206





# Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors of  
RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

We have audited the accompanying financial results of RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED ("Company") for the quarter and year ended March 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD /FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31st March 2020 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial years had been reviewed and not subjected to audit.

These financial results for the quarter ended 31st March, 2020 and year ended 31st March, 2020 have been prepared on the basis of financial results for the nine months ended 31st December, 2020, the audited annual Ind AS Financial Statements as at 31st March, 2020, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial result of the company for the quarter and year ended 31st March, 2019 included in these financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 which were audited by the predecessor auditor whose report





# Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

dated 23rd May, 2019 expressed an unmodified opinion on those financial statements for the quarter and year ended 31st March, 2019. The adjustments to those financial statements for the differences in accounting principles adopted by the company on transition to the Ind AS have been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i.) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated. July 5, 2016 in this regard; and

(ii.) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2020 and net profit (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2020.

For AKSHAY D SHAH & CO. LLP  
Chartered Accountants  
FRN : 121865W



CA Kunal B Lodaya  
Partner

Membership No. 183189  
UDIN : 20183189AAAABP1022



comprehensive

**RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED**

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020**

Sr. No.	Particulars	3 MONTHS ENDED			YEAR END AUDITED	
		31.03.2020 ( Audited )	31.12.2019 ( UnAudited )	31.03.2019 ( Audited )	31.03.2020 ( Audited )	31.03.2019 ( Audited )
1	<b>Income from Operations</b>					
	(a) Revenue from operations	48.06	64.48	106.55	252.46	393.77
	(b) Other income	23.50	8.81	11.57	51.55	50.22
	<b>Total income from operations (net)</b>	<b>71.56</b>	<b>73.29</b>	<b>118.12</b>	<b>304.01</b>	<b>443.99</b>
2	<b>Expenses</b>					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
	d) Employee benefits expense	25.24	19.38	28.13	84.12	88.21
	e) Finance costs	2.51	-	-	2.51	-
	f) Depreciation and amortisation expense	4.58	3.95	5.63	17.11	16.98
	g) Other expenses	32.70	29.63	44.92	138.44	207.55
	<b>Total expenses</b>	<b>65.03</b>	<b>52.96</b>	<b>78.68</b>	<b>242.18</b>	<b>312.74</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>6.53</b>	<b>20.33</b>	<b>39.44</b>	<b>61.83</b>	<b>131.25</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>6.53</b>	<b>20.33</b>	<b>39.44</b>	<b>61.83</b>	<b>131.25</b>
6	<b>Tax expense</b>					
	a) Current Taxes	8.08	5.12	10.16	22.93	56.76
	b) Deferred Tax	(1.20)	-	(4.14)	(1.20)	(2.76)
	<b>Total Tax Expenses</b>	<b>6.88</b>	<b>5.12</b>	<b>6.02</b>	<b>21.73</b>	<b>54.00</b>
7	Net Movement in regulatory defferal accot balances related to profit or Loss and related	-	-	-	-	-
8	<b>Net Profit for the period from continuing Operations</b>	<b>(0.35)</b>	<b>15.21</b>	<b>33.42</b>	<b>40.10</b>	<b>77.25</b>
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-
9	<b>Net Profit for the period from discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-
10	<b>Total Profit (Loss) for Period</b>	<b>(0.35)</b>	<b>15.21</b>	<b>33.42</b>	<b>40.10</b>	<b>77.25</b>
11	<b>Other Comprehensive Income (net of tax)</b>					
	(a) Items that will not be reclassified to profit or loss	(9.57)	-	-	(9.57)	-
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(9.57)</b>	<b>-</b>	<b>-</b>	<b>(9.57)</b>	<b>-</b>
12	<b>Total Comprehensive Income for the period</b>	<b>(9.92)</b>	<b>15.21</b>	<b>33.42</b>	<b>30.53</b>	<b>77.25</b>
13	<b>Total Profit or Loss, attributable to</b>					
	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
14	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	-
15	<b>Details Equity Share Capital</b>					
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
16	<b>Details Debt Securities</b>					
	Paid-up debt capital	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-
17	<b>Earnings per equity share</b>					
i	<b>Earnings per equity share for Continuing Operations</b>					
	Basic earnings (loss) per share from continuing operations	(0.18)	0.28	0.61	0.56	1.41
	Diluted earnings (loss) per share from continuing operations	(0.18)	0.28	0.61	0.56	1.41
ii	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
ii	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.18)	0.28	0.61	0.56	1.41
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.18)	0.28	0.61	0.56	1.41
18	Debt equity ratio					
19	Debt service coverage ratio					
20	Interest service coverage ratio					



## PART II

## SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2020

Sr. No.	Particulars	3 MONTHS ENDED			YEAR END AUDITED	
		31.03.2020 ( Audited )	31.12.2019 ( UnAudited )	31.03.2019 ( Audited )	31.03.2020 ( Audited )	31.03.2019 ( Audited )
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	a) Number of shares	1,433,429	1,441,631	1,441,631	1,441,631	1,441,631
	b) Percentage of shareholding	26.13%	26.27%	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	4,052,971	4,044,769	4,044,769	4,044,769	4,044,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.87%	73.73%	73.73%	73.73%	73.73%

Particulars	3 Months Ended 31.03.2020
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining resolved at the end of the quarter	NIL

(Rs.in Lacs)

Sr. No.	Particulars	31/03/2020 (Audited)	31/03/2019 (Audited)
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	173.99	190.96
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	<b>Non-Current Financials Assets</b>		
	(a) Non Cuurent investments	163.84	450.35
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	<b>Total Non - Current Financial Assets</b>	<b>163.84</b>	<b>450.35</b>
	Deferred tax assets (net)	15.61	14.43
	Other non-current assets	-	-
	<b>Total Non Current Assets</b>	<b>353.44</b>	<b>655.74</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	<b>Current Financial Assets</b>		
	(a) Current investments	410.90	98.89
	(b) Trade receivables, current	19.03	76.05
	(c) Cash and cash equivalents	0.85	0.52
	(d) Bank balance other than cash and cash equivalents	9.23	63.50
	(e) Loans, current	2.26	3.82
	(f) Other current financial assets	-	-
	<b>Total Current Financial Assets</b>	<b>442.27</b>	<b>242.78</b>
	Current tax assets (net)	-	-
	Other current assets	2.26	2.01
	<b>Total current assets</b>	<b>444.53</b>	<b>244.79</b>
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	<b>TOTAL - ASSETS</b>	<b>797.97</b>	<b>900.53</b>



Equity & Liabilities			
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity share capital	548.64	548.65
	(b) Other equity	220.34	322.19
	<b>Total equity attributable to owners of parent</b>	768.98	870.84
	Non controlling interest	-	-
	<b>Total equity</b>	768.98	870.84
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>		
	(i) Borrowings, non-current	-	-
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	-	-
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants, Non-current		
	(e) Other non-current liabilities		
	<b>Total non-current liabilities</b>	-	-
	<b>Current liabilities</b>		
	<b>(a) current financial liabilities</b>		
	(i) Borrowings, current	6.00	-
	(ii) Trade payables current	3.00	0.76
	(iii) Other current financial liabilities	6.04	5.63
	<b>Total current financial liabilities</b>	15.04	6.39
	(b) Other current liabilities	-	-
	(c) Provisions current	9.25	7.25
	(d) Current tax liabilities (Net)	4.70	16.06
	(e) Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	28.99	29.70
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral accot credit balances and related deferred tax liability	-	-
	<b>Total liabilities</b>	28.99	29.70
	<b>Total equity and liabilities</b>	797.97	900.54

**Notes:** 1 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 25th June 2020 .

2 The financial result of the company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent

3 Provision for Deferred Tax has been incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.

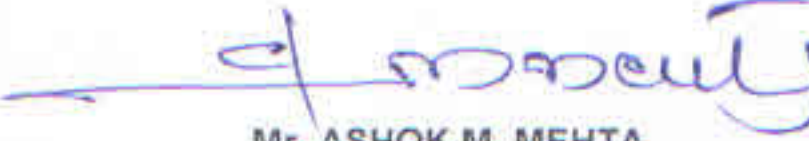
4 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the IndAS-108. .

5 Cost of Power & Fuel Rs 5,83,510-

6 The company has invested in equity shares of the other companies the board has decided to revalue the same as on 31.03.2020 and the loss / gain if any will be passed through OCI as mentioned under , Ind AS 109 & Ind AS 113 read altogether.

7 Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

  
Mr. ASHOK M. MEHTA  
Managing Director



Place : Mumbai.  
Dated : 25-06-20

**RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2020**

Particulars		Audited	Audited
		FY 2019-20	FY 2018-19
<b>Cash Flow from Operating Activities</b>			
Profit/Loss after Tax and Extra Ordinary Items		4,009,963.58	13,937,535.01
Add: Depreciation		1,711,785.38	1,895,783.12
Add: Provision for Tax		2,173,681.14	5,714,980.90
Add: Written off		-	-
Less / Add : Increase or Decrease in Capital A/c		-	-
Less / Add : Increase or Decrease in Current Assets		(1,105,968.91)	(5,685,367.67)
Less / Add : Increase or Decrease in Current Liability		(70,674.02)	(101,977.34)
<b>Cash generated from Operations</b>	<b>(a)</b>	<b>6,718,787.17</b>	<b>15,760,954.02</b>
<b>Cash Flow Investing Activities</b>			
Purchase and Sales of Fixed Assets		(7,160.87)	(1,473,291.09)
Investment sold and Purchase during the year		1,100,000.00	5,400,000.00
<b>Net Cash Used in Investing Activities</b>	<b>(b)</b>	<b>1,092,839.13</b>	<b>3,926,708.91</b>
<b>Cash From Financial Activities</b>			
Dividend Paid		(13,206,862.00)	(14,642,870.10)
Payment of Secured Loan & Unsecured loans		-	-
<b>Net Cash Used in Financing Activities</b>	<b>(c)</b>	<b>(13,206,862.00)</b>	<b>(14,642,870.10)</b>
<b>Net Increase/Decrease in Cash and Cash Equivalent [ a+b+c ]</b>		<b>(5,395,235.70)</b>	<b>5,044,792.83</b>
Cash and Cash Equivalent-Opening Balance		6,403,432.72	1,358,639.89
<b>Cash and Cash Equivalent-Closing Balance</b>		<b>1,008,197.02</b>	<b>6,403,432.72</b>

